



NATIONAL BUREAU OF STATISTICS

# Foreign Trade in Goods Statistics

(Q1 2026)

Report Date: June 2026

Data Source: National Bureau of Statistics (NBS)



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## Key Highlights:

### NIGERIA RECORDS IMPROVED TRADE BALANCE IN Q1 2026 AMID HIGHER EXPORTS AND LOWER IMPORTS

The value of total imports stood at ₦13,619.33billion in the first quarter of 2026, representing a 18.17% decrease from the value recorded in the corresponding quarter of 2025 (₦16,644.42billion) and a 21.05% decrease compared to the value recorded in Q4 2025 (₦17,250.93 billion).

- Analysis of Nigeria's import trade reveals that China remained the leading source of imports in the first quarter of 2026, followed by the United States of America, India, Germany, and the United Arab Emirates. The most imported commodities during the quarter were petroleum oils and oils obtained from bituminous minerals (crude), gas oil, durum wheat, machines for the reception, conversion, and transmission of voice, images, or data, and used vehicles with diesel or semi-diesel engines.
- The value of agricultural goods imported in Q1 2026 stood at ₦827.72billion, representing a 20.09% decrease compared to ₦1,035.81billion recorded in Q1 2025, and a 42.39% decrease relative to ₦1,436.65 billion recorded in Q4 2025.
- In the same period, the import value of raw material goods was ₦1,582.36billion, representing a 12.63% decrease from ₦1,811.10billion in Q1 2025, and a 32.72% decrease compared to ₦2,351.88 billion in the preceding quarter (Q4 2025).
- In the first quarter of 2026, solid mineral imports were valued at ₦69.75billion, representing a 24.00% decrease from ₦91.78billion in Q1 2025 and 50.53% decrease compared to ₦140.99 billion recorded in Q4 2025.
- In the same period, the value of imported manufactured goods stood at ₦8,484.37billion, reflecting a 12.94% increase from ₦7,512.22billion in Q1 2025, and a 3.62% decrease from ₦8,803.27 billion recorded in Q4 2025.
- The value of other oil products imported in Q1 2026 stood at ₦748.10billion, reflecting a 85.05% decrease from ₦5,005.22billion in Q1 2025 and a 81.38% decrease from ₦4,018.31 billion recorded in Q4 2025.



### EXPORTS

Total exports in Q1 2026 were valued at ₦21,169.27 billion, reflecting a 2.77% increase compared with ₦20,598.48 billion in the corresponding quarter of 2025, and an 11.63% increase compared with ₦18,963.41 billion in Q4 2025

- In Q1 2026, Nigeria's top five trading export partners were India, France, The Netherlands, Spain, and The United States of America. The most exported commodities were crude oil, natural gas, Urea, whether or not in aqueous solution, other petroleum gases in a gaseous state, and Kerosine type jet fuel.
- Exports of agricultural goods in the period under review amounted to ₦1,172.37billion representing a 31.20% decline from ₦1,704.15billion in Q1 2025 and an 11.39% decrease from ₦1,323.06 billion in Q4 2025.
- In the same period, the value of raw material exports stood at ₦1,533.75billion, representing a rise of 46.83% from ₦1,044.59billion in Q1 2025 and a 28.62% increase from ₦1,192.49 billion in Q4 2025.
- Analysis shows that solid mineral exports in Q1 2026 were valued at ₦102.80billion; representing a 74.63% increase from ₦58.87billion in Q1 2025 and a decrease of 12.02% from ₦116.84 billion in Q4 2025.
- The value of manufactured goods exports in Q1 2026 stood at ₦302.64billion, reflecting a 2.79% increase from ₦294.43billion in Q1 2025 and a decrease of 28.53% from ₦423.43 billion in Q4 2025.
- Crude oil exports in Q1 2026 were valued at ₦11,202.35billion; the value decreased by 13.53% from ₦12,955.03billion in Q1 2025 and increased by 15.45% from ₦9,702.87 billion in Q4 2025.
- Other oil product exports in Q1 2026 stood at ₦6,780.18billion, showing an increase of 51.49% from ₦4,475.58billion in Q1 2025 and an increase of 10.88% from ₦6,115.00 billion in Q4 2025.

# FOREIGN TRADE IN GOODS STATISTICS

-Q1 2026

Nigeria Trade Summary



**Total Trade**  
**N34,788.59 bn**

**Import**  
**N13,619.33 bn**



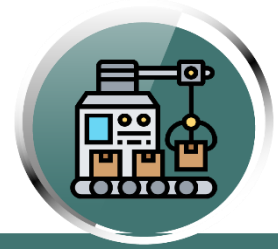
**Export**  
**N21,169.27 bn**

**Trade Balance**  
**N7,549.94 bn**

## Summary of Export Trade



**N11,202.35 bn**  
**Crude Oil**



**N9,966.92 bn**  
**Non-Crude Oil**

**N3,186.74 bn**  
**Non-Oil**



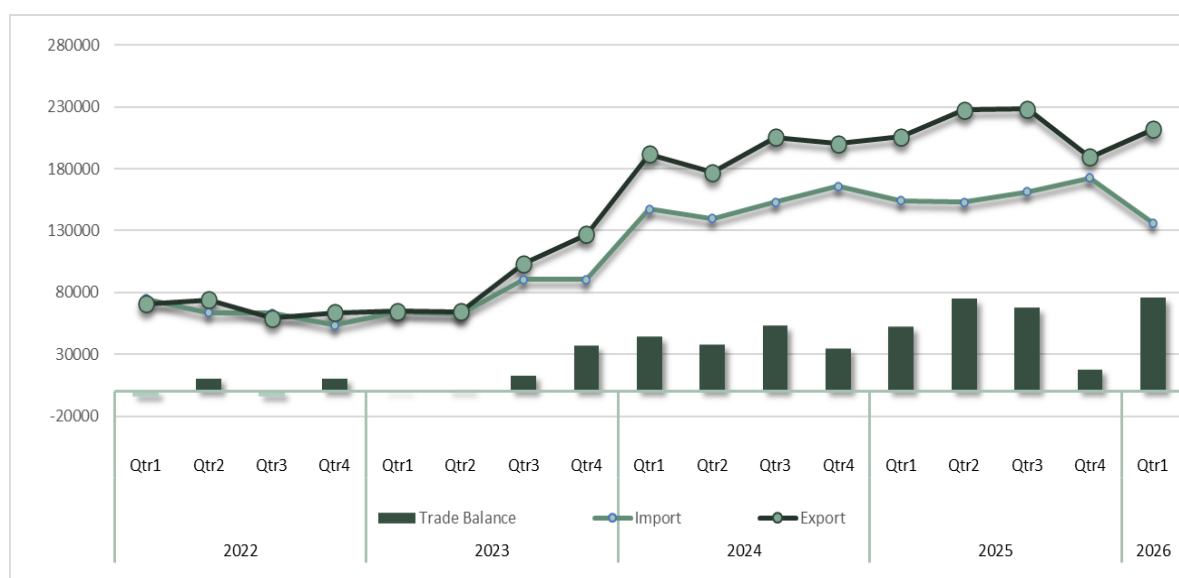


## Overview

In the first quarter of 2026, total exports accounted for 60.85% of total trade with a value of ₦21,169.27billion, showing an increase of 2.77% over the value recorded in the corresponding quarter of 2025 (₦20,598.48billion) and an increase of 11.63% compared to the value recorded in Q4 2025 (₦18,963.41 billion).

Analysis shows that crude oil remained Nigeria's major exported commodity in the first quarter of 2026 with a value of ₦11,202.35billion representing 52.92% of total exports. A further breakdown reveals that the value of non-crude oil exports stood at ₦9,966.92billion accounting for 47.08% of total exports; of which non-oil products contributed ₦3,186.74billion or 15.05% of total exports.

## Trend Analysis of Nigeria's Trade 2022 – Q1 2026 (₦'billion)





On the other hand, imports accounted for 39.15% of total trade in the first quarter of 2026, with a value of ₦13,619.33billion representing a 18.17% decrease compared to ₦16,644.42billion recorded in Q1 2025, and 21.05% decrease from ₦17,250.93 billion recorded in Q4 2025. The merchandise trade balance for Q1 2026 remained positive at ₦7,549.94billion, indicating an increase of 340.88% compared to the value recorded in the preceding quarter. This increase is largely attributed to a decrease in petroleum products imports and an increase in crude oil exports in the quarter under review.

## Nigeria Top Trading Partners in Q1 2026

Export		Import	
Country of Destination	% Share of Total Export	Country of Origin	% Share of Total Import
India	13.09	China	37.42
France	9.29	United States of America	20.60
The Netherlands	9.22	India	7.29
Spain	7.68	Germany	2.87
United States of America	5.56	United Arab Emirates	1.63
Togo	5.08	Italy	1.58

### 1.1. Imports Classified by Standard International Trade Classification and Country of Origin

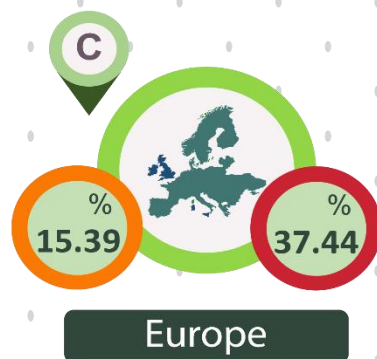
In the first quarter of 2026, total imports were valued at ₦13,619.33billion accounting for 39.15% of total trade. Using the Standard International Trade Classification, the top-ranked group imports were “machinery and transport equipment” with ₦5,011.21billion representing 36.79% of total imports, this was followed by “mineral fuels” with ₦2,648.28billion or 19.45% of total imports and “Chemicals & related products” with ₦2,020.71billion (14.84% of total imports).

# FOREIGN TRADE IN GOODS STATISTICS -Q1 2026

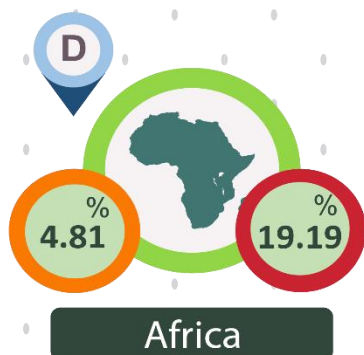
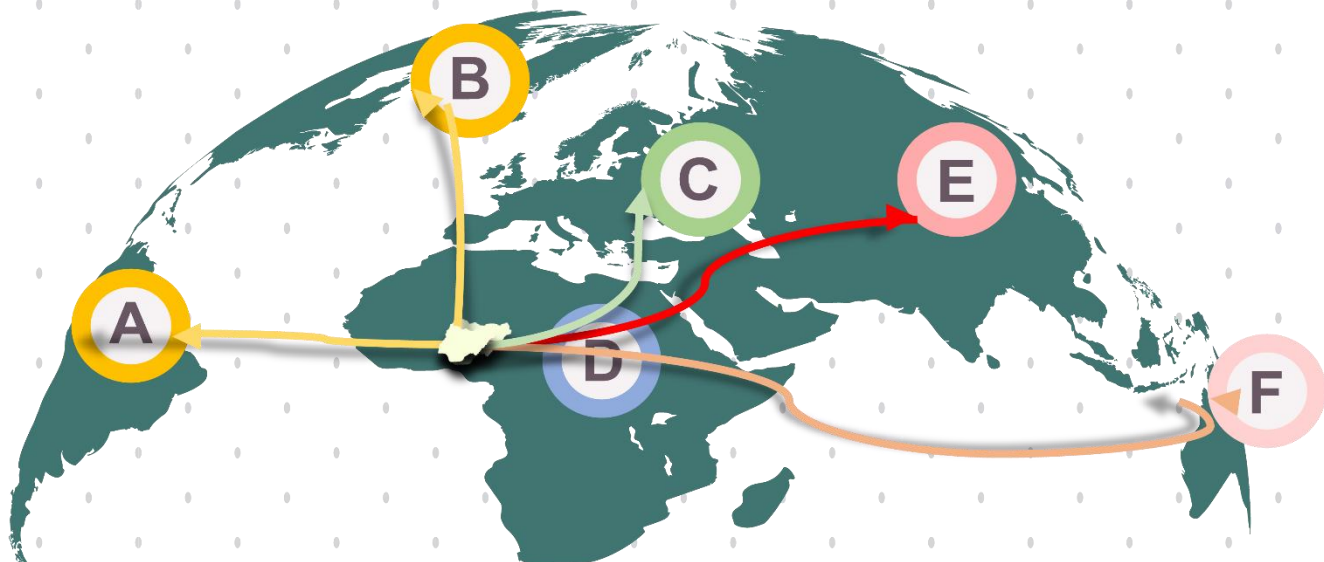
Import and Export By Region (N'billion)



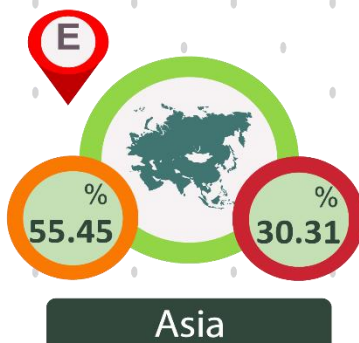
**IM:** N3,236.57 bn    **EX:** N2,614.72 bn



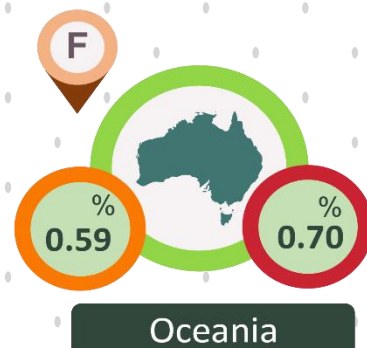
**IM:** N2,096.57 bn    **EX:** N7,925.74 bn



**IM:** N654.94 bn    **EX:** N4,062.75 bn



**IM:** N7,551.39 bn    **EX:** N6,417.12 bn

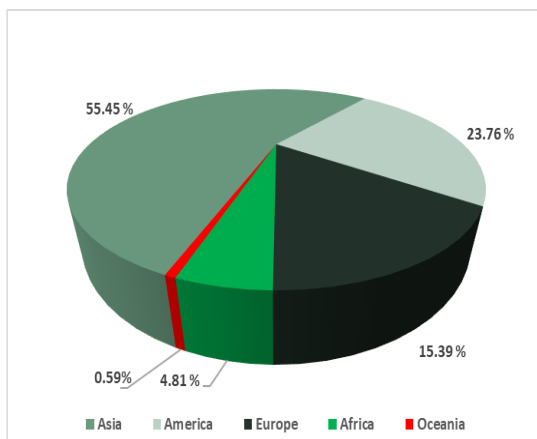


**IM:** N79.86 bn    **EX:** N148.93 bn

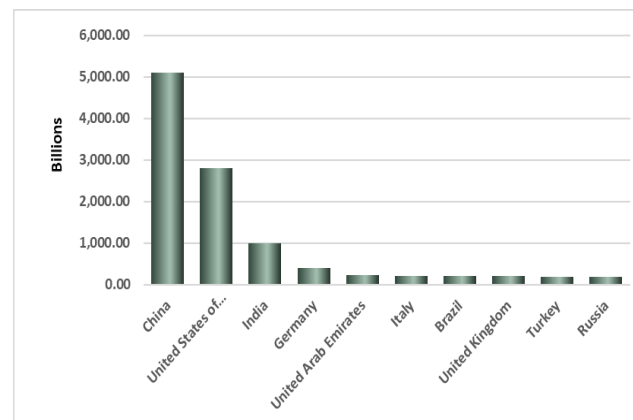




**% SHARE OF IMPORT BY REGION IN Q1 2026**



**Q1 2026 IMPORT BY COUNTRY (₦Billion)**



In the first quarter of 2026, Nigeria imported goods mainly from Asia, valued at ₦7,551.39billion representing 55.45% of total imports. This was followed by imports from America valued at ₦3,236.57billion or 23.76%, Europe with ₦2,096.57billion or 15.39%, while imports from Oceania stood at ₦79.86billion or 0.59%. Imports from African countries stood at ₦654.94billion or 4.81% of total imports; of which imports from ECOWAS countries amounted to ₦65.91billion or 10.06% of imports from the continent.

Further analysis of Nigeria's trading partners shows that imports from China were valued at ₦5,096.35 billion, representing 37.42% of total imports. This was followed by imports from the United States of America, valued at ₦2,805.14 billion, representing 20.60% of total imports; India, with imports valued at ₦992.87 billion, or 7.29%; Germany, with goods valued at ₦390.35 billion, or 2.87%; and the United Arab Emirates, with goods valued at ₦222.47 billion, or 1.63% of total imports.

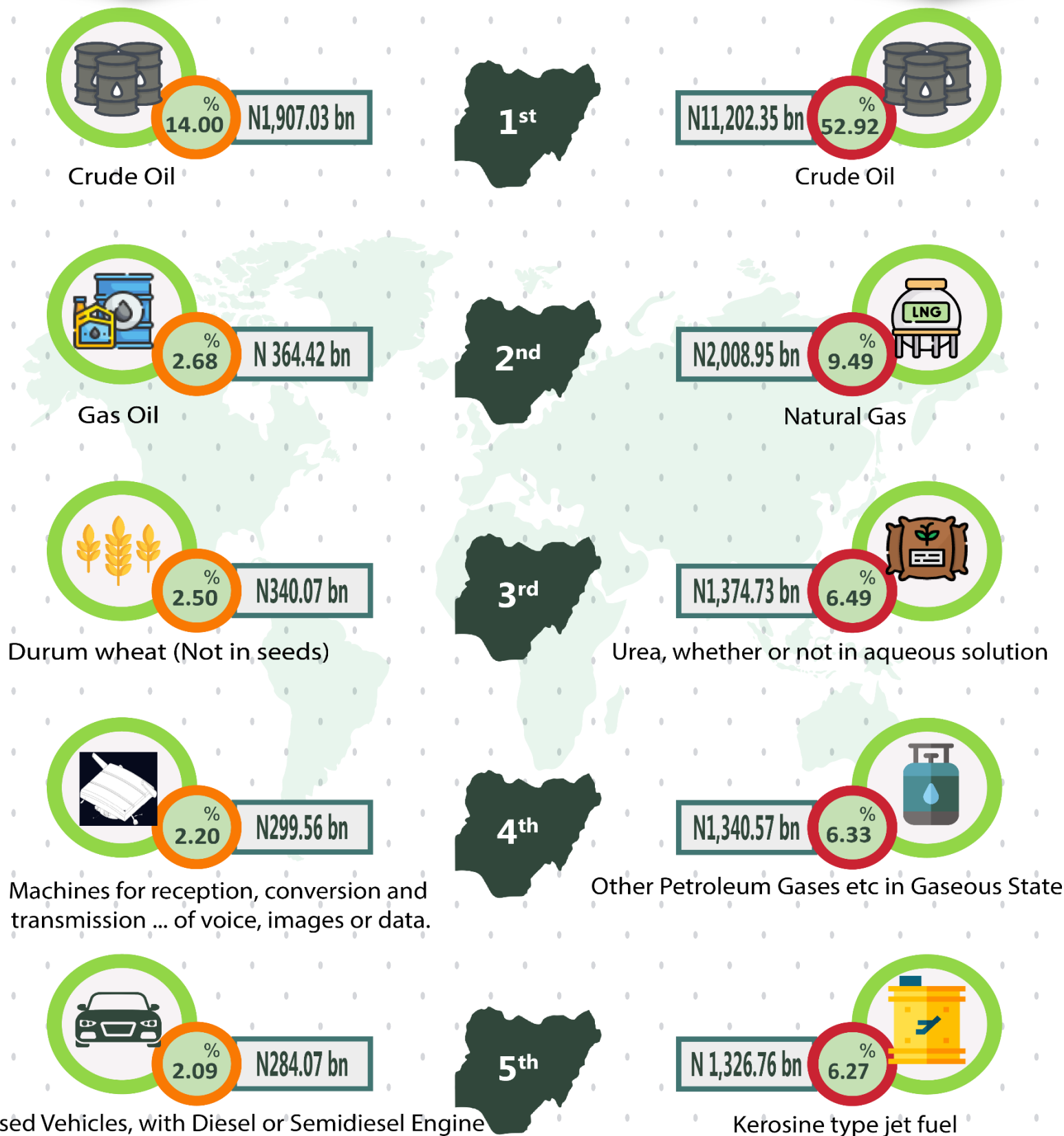
# FOREIGN TRADE IN GOODS STATISTICS -Q1 2026

## Top Five Traded Products (N'billion)



### Import

### Export



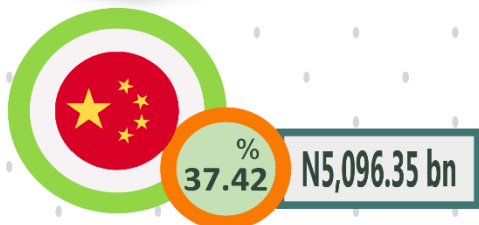
# FOREIGN TRADE IN GOODS STATISTICS -Q1 2026

Top Five Trading Partners (N'billion)

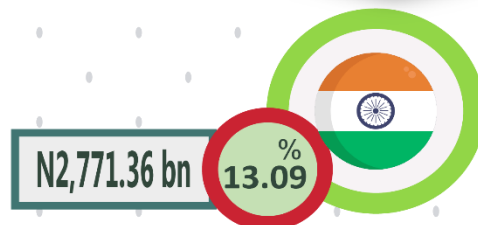


## Import

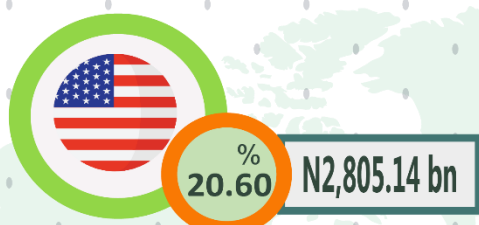
## Export



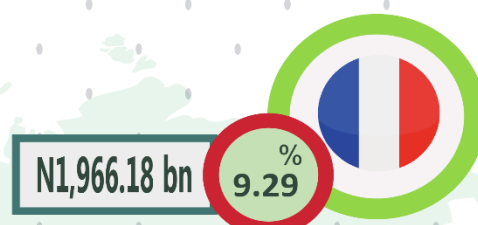
China



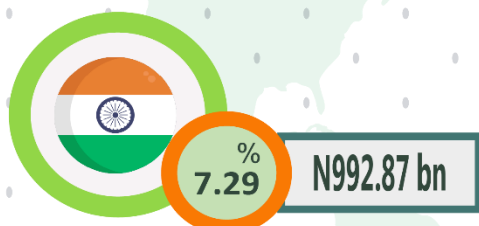
India



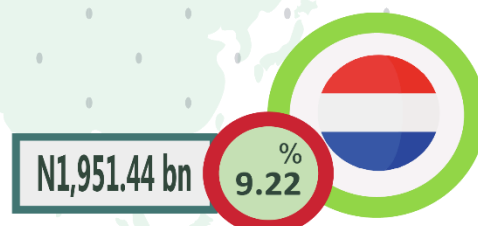
United States



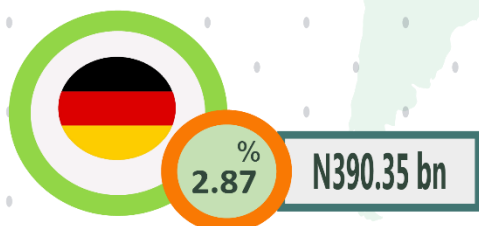
France



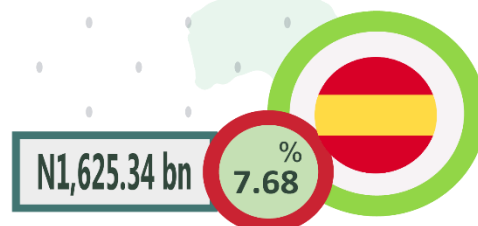
India



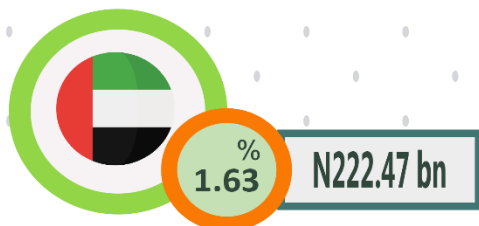
The Netherlands



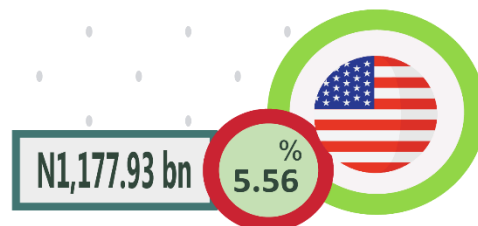
Germany



Spain



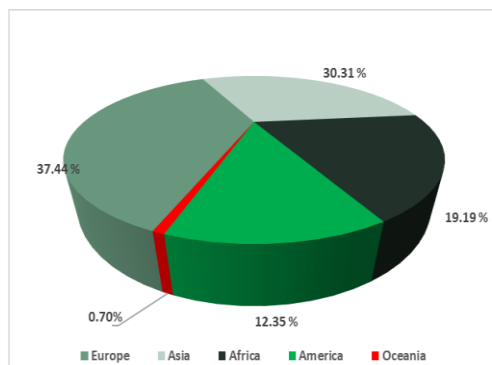
U.A.E



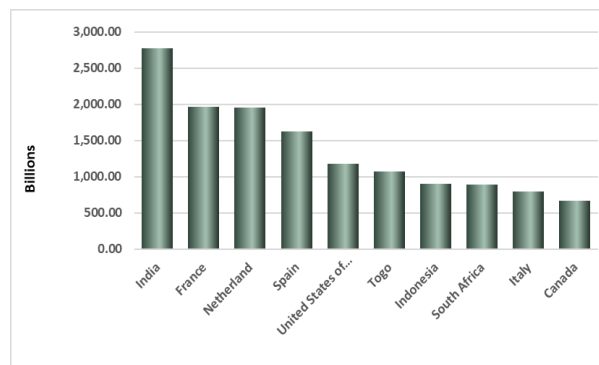
United States



**% SHARE OF EXPORT BY REGION IN Q1 2026**



**Q1 2026 EXPORT BY COUNTRY (₦'Billion)**



## 1.2. Export Classified by Standard International Trade Classification and Country of Destination

Total exports accounted for 60.85% of total trade in the first quarter of 2026. Exports by section revealed that Nigeria exported mainly 'mineral products' valued at ₦18,157.78billion, or 85.77% of the total export value, this was followed by exports of 'Products of the chemical and allied industries' with ₦1,393.55billion or 6.58% of total exports and 'Prepared foodstuffs; beverages, spirits and vinegar;' worth ₦745.74billion or 3.52% of the value of total exports. Exports by region show that Nigeria exported goods mainly to Europe, valued at ₦7,925.74 billion, or 37.44% of total exports. This was followed by exports to Asia, valued at ₦6,417.12 billion, or 30.31% of total exports. Exports to America were valued at ₦2,614.72 billion, representing 12.35% of total exports, while exports to Oceania were valued at ₦148.93 billion, representing 0.70% of total exports. Exports to Africa stood at ₦4,062.75 billion, or 19.19% of total exports, of which goods exported to ECOWAS countries were valued at ₦2,202.39 billion, representing 54.21% of total exports to Africa.



Analysis of exports according to trading partners revealed that during the quarter under review, the main export destination was India with a value of ₦2,771.36billion or 13.09% of total exports, followed by exports to France with ₦1,966.18billion or 9.29% of total exports, The Netherlands with ₦1,951.44billion or 9.22% of total export, Spain with ₦1,625.34billion or 7.68% of total exports, and exports to The United States of America with goods valued at ₦1,177.93billion representing 5.56% of total exports. These five countries collectively accounted for 44.84% of the value of total exports in Q1 2026.

### **2.0 Analysis of Nigeria's Trade with African Countries Q1 2026**

The value of exports to African countries stood at ₦4,062.75billion, while imports amounted to ₦654.94billion. Nigeria's exports to Africa were mainly to Togo with ₦1,076.33billion, South Africa with goods valued at ₦887.13billion, Ivory Coast with ₦505.22billion Egypt with ₦363.18billion, and Senegal with ₦351.87billion altogether representing 78.36% of exports to Africa. On the other hand, Nigeria's major import partners within Africa in Q1 2026 were South Africa with ₦155.26billion, Angola with goods valued at ₦145.49billion, Egypt with ₦70.00billion, Morocco with ₦68.66billion and Swaziland with ₦33.89billion.

Analysis by commodities showed that the main commodities exported to African countries in the quarter under review were 'Petroleum oils and oils obtained from bituminous minerals, crude' valued at ₦1,865.50billion accounting for 45.92% of total exports to Africa, 'Gas oil' with ₦625.45billion or 15.39%, 'Kerosine type jet fuel' with ₦539.15billion or 13.27%, 'Motor spirit, ordinary' ₦204.93billion or 5.04%, and 'Urea, whether or not in aqueous solution' with ₦177.19billion or 4.36%. The top five products accounted for 83.99% of total exports to Africa.





Exports by region show that Nigeria exported goods mainly to Europe, valued at ₦7,925.74 billion, or 37.44% of total exports. This was followed by exports to Asia, valued at ₦6,417.12 billion, or 30.31% of total exports. Exports to America were valued at ₦2,614.72 billion, representing 12.35% of total exports, while exports to Oceania were valued at ₦148.93 billion, representing 0.70% of total exports. Exports to Africa stood at ₦4,062.75 billion, or 19.19% of total exports, of which goods exported to ECOWAS countries were valued at ₦2,202.39 billion, representing 54.21% of total exports to Africa.

On the other hand, Nigeria's imports from African countries in Q1 2026 were mainly 'Petroleum oils and oils obtained from bituminous minerals, crude' worth ₦144.19billion or 22.02%, 'Diammonium hydrogen or thiophosphate (diammonium phosphate)' valued at ₦48.13billion or 7.35%, 'Other Vehicles for goods transport, petrol fuel, dumpers, CKD' amounting to ₦33.58billion or 5.13%, 'Whole hides and skins, of a weight exceeding 16 kg' valued at ₦29.64billion or 4.53%, and 'Crude palm oil' with ₦23.16billion or 3.54% of total imports from African countries.

# FOREIGN TRADE IN GOODS STATISTICS

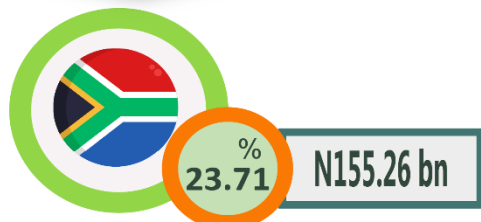
-Q1 2026

Top Five Trading Partners in Africa (N'billion)

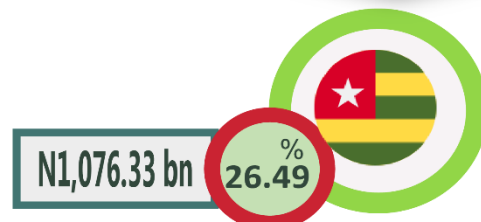


## Import

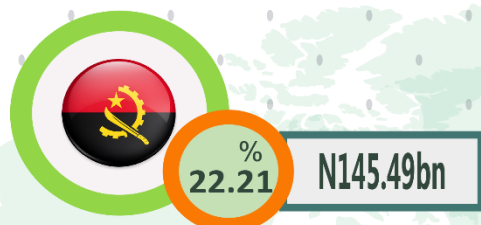
## Export



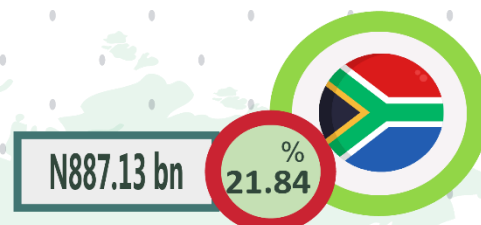
South Africa



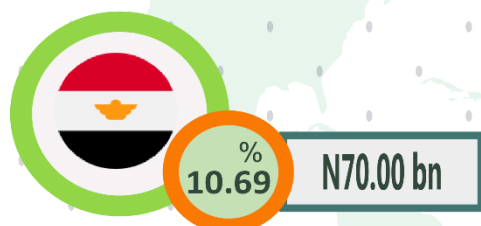
Togo



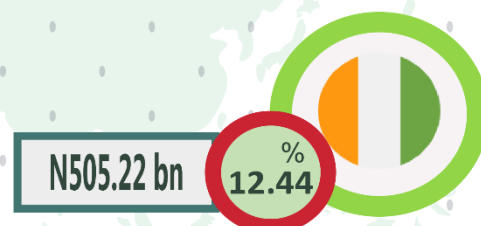
Angola



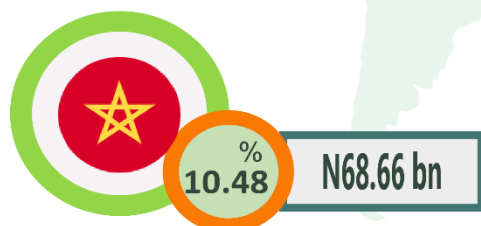
South Africa



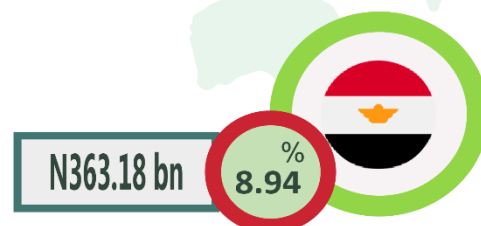
Egypt



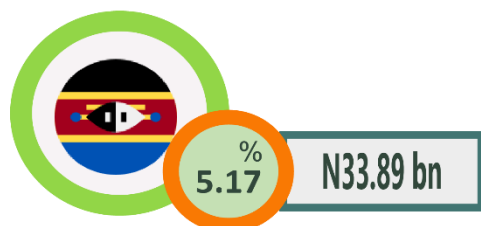
Ivory Coast



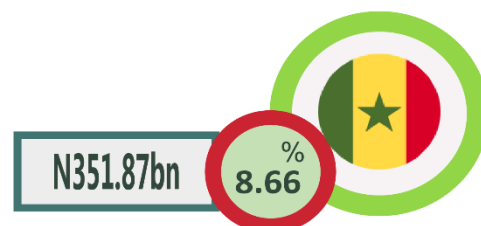
Morocco



Egypt



Swaziland



Senegal

# FOREIGN TRADE IN GOODS STATISTICS

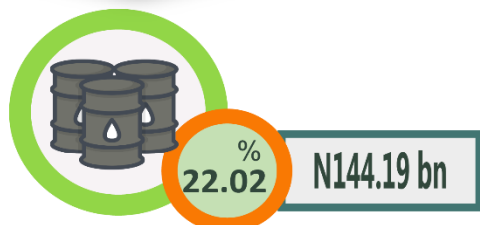
-Q1 2026

Top Five Traded Products in Africa (N'billion)

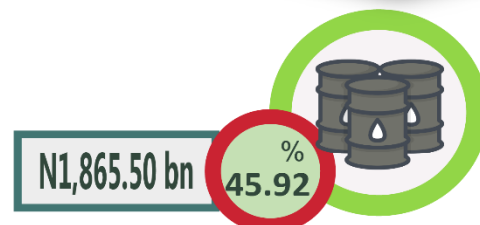


## Import

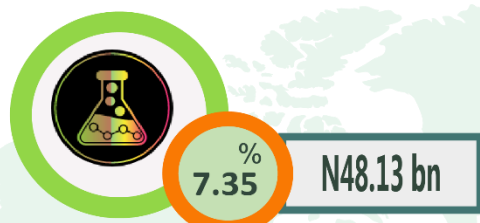
## Export



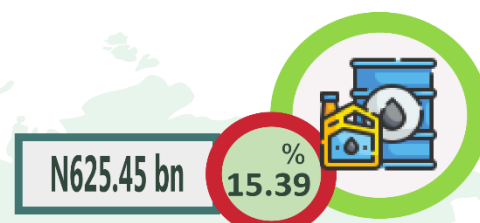
Crude Oil



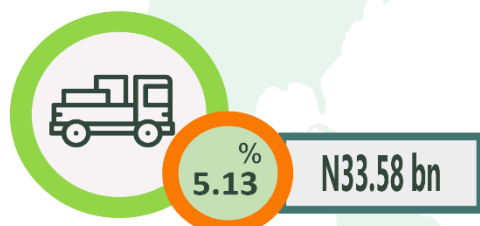
Crude Oil



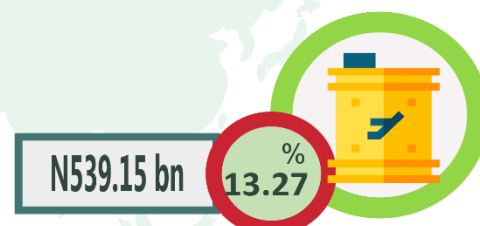
diammonium phosphate



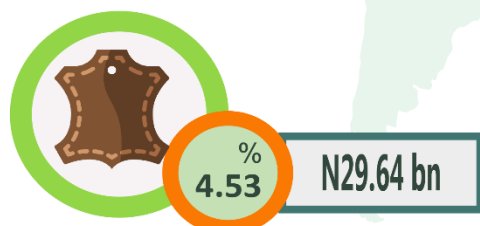
Gas Oil



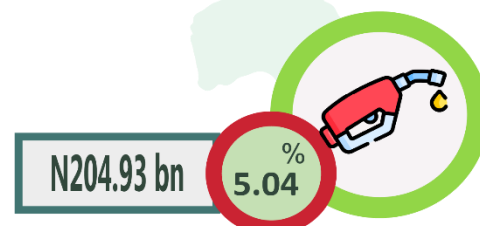
Other Vehicles for goods transport, petrol fuel eng



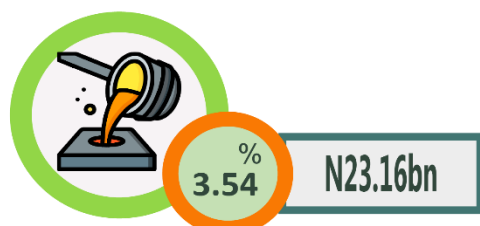
Kerosene Type Jet Fuel



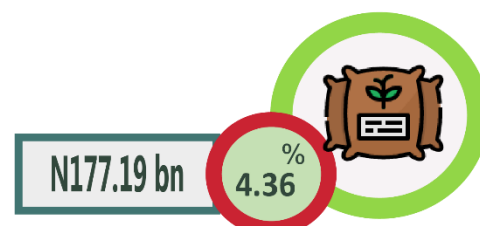
Whole hides and skins, of a weight exceeding 16 kg



Motor Spirit Ordinary



Crude Palm Oil



Urea, whether or not in aqueous solution



### 3.0 Analysis of Nigeria's Trade with West African Countries

Exports to West African countries totalled ₦2,269.07 billion, while imports amounted to ₦76.54 billion. Further analysis of export trade within the West African region revealed that Nigeria's main export partners in Q1 2026 were Togo, with goods valued at ₦1,076.33 billion, and Côte d'Ivoire, with ₦505.22 billion. This was followed by exports to Senegal, valued at ₦351.87 billion; Ghana, ₦207.98 billion; and the Republic of Benin, ₦55.66 billion. Altogether, these five countries accounted for 96.83% of total exports to West African countries.

In the same vein, Nigeria's major import partner within West Africa was Liberia, with imports valued at ₦20.51 billion, followed by Ghana with ₦17.99 billion, Côte d'Ivoire with ₦13.29 billion, Mauritania with ₦7.72 billion, and the Republic of Benin with ₦6.51 billion. The top five import partners accounted for 86.26% of total imports from the West African region.

Analysis by commodities showed that the main commodities exported to West African countries in Q1 2026 were 'Petroleum oils and oils obtained from bituminous minerals, crude' worth ₦926.38billion or 40.83%, 'Gas oil' valued at ₦484.97billion or 21.37% of total exports to West African countries, 'Kerosine type jet fuel' valued at ₦273.46billion or 12.05%, 'Motor spirit, ordinary' worth ₦161.46billion or 7.12% of total exports to the region and Partially refined oil including crude oil having undergone primary refinement valued at ₦89.83billion or 3.96% of total exports to the region. The top five exported products represent 85.33% of the total exports to the West African region.

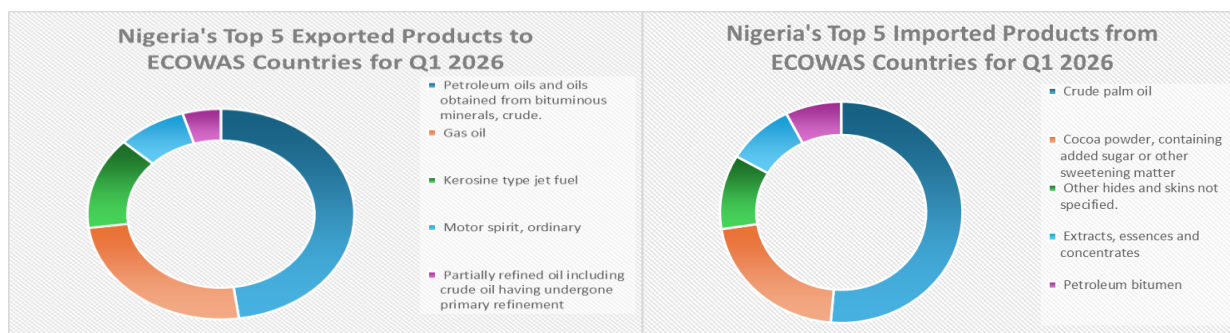


On the other hand, Nigeria's imports from West African countries were mainly 'Crude palm oil' valued at ₦23.16billion or 30.26%, 'Cocoa powder, containing added sugar or other sweetening matter' valued at ₦9.55billion or 12.47%, 'Other hides and skins not specified.' worth ₦4.89billion or 6.39%, 'Extracts, essences and concentrates' valued at ₦4.09billion or 5.35%, and 'Petroleum Bitumen' worth ₦3.37billion or 4.40% of total imports from the West African region.

### 3.1 Analysis of Nigeria's Trade with ECOWAS Countries

Exports to ECOWAS member states totaled ₦2,202.39billion while imports amounted to ₦65.91billion. Analysis by commodities showed that the main commodities exported to ECOWAS countries in Q1 2026 were 'Petroleum oils and oils obtained from bituminous minerals, crude' valued at ₦926.38billion or 42.06%, 'Gas oil' valued at ₦484.97billion or 22.02% and Kerosine type jet fuel worth ₦273.46billion or 12.42% of total exports to ECOWAS countries. The top three exported products represent 76.50% of the total exports to the ECOWAS region.

On the other hand, Nigeria's imports from ECOWAS countries were mainly 'Crude palm oil.' valued at ₦23.16billion or 35.14%, 'Cocoa powder, containing added sugar or other sweetening matter' valued at ₦9.55billion or 14.49%, and 'Other hides and skins not specified' worth ₦4.89billion or 7.42% of total imports from ECOWAS region.





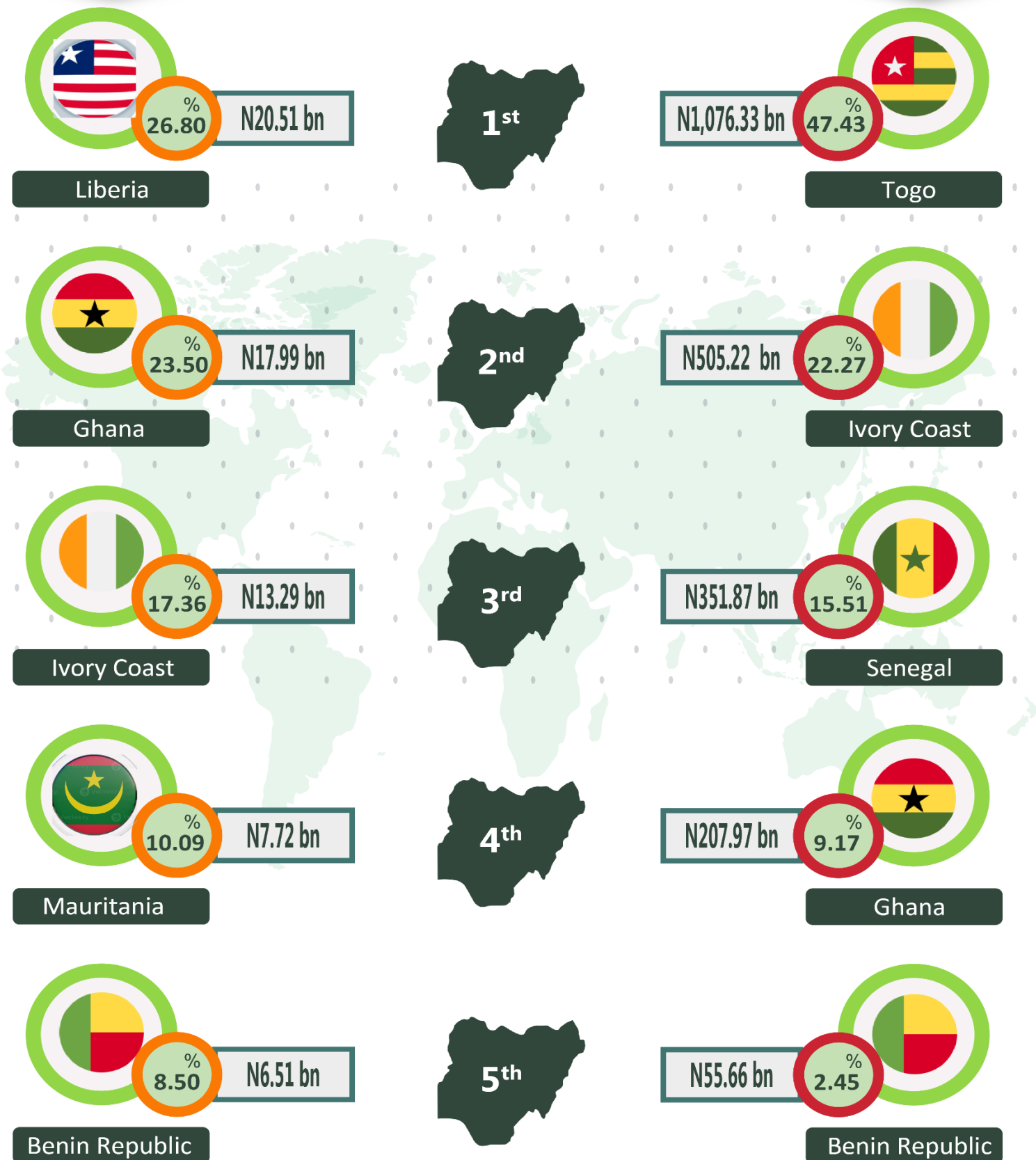
# FOREIGN TRADE IN GOODS STATISTICS -Q1 2026

Top Trading Partners in West Africa (N'billion)



## Import

## Export



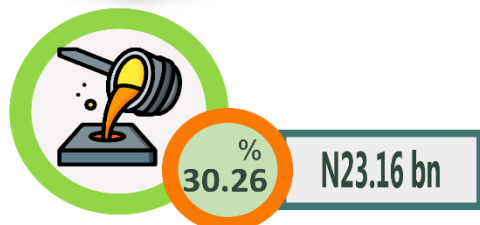
# FOREIGN TRADE IN GOODS STATISTICS -Q1 2026

Top Traded Products in West Africa (N'billion)

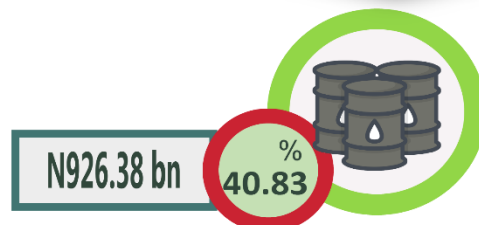


## Import

## Export



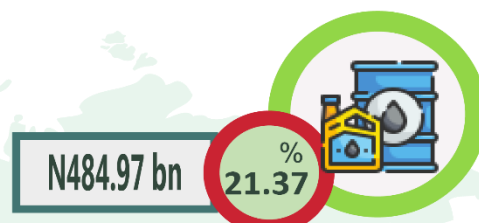
Crude Palm oil



Crude Oil



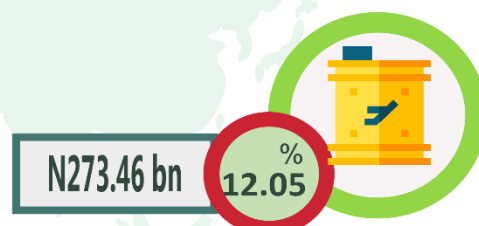
Cocoa Powder



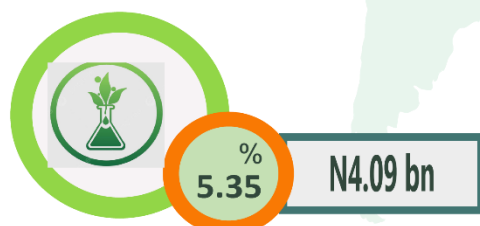
Gas Oil



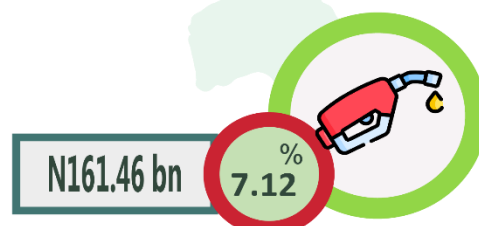
Other hides and skins not specified.



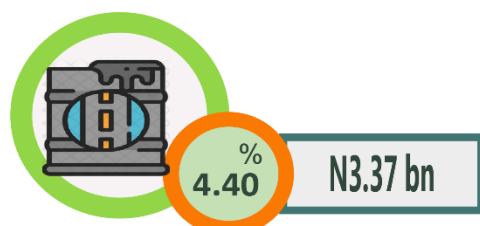
Kerosine type jet fuel



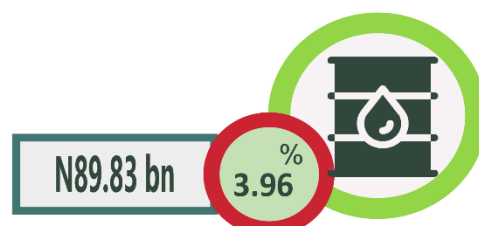
Extracts, essences and concentrates



Motor spirit, ordinary



Petroleum Bitumen



Partially refined oil including crude oil having undergone primary refinement



## 4.0 Exports and Imports Products Classified by Sectors

### 4.1 Agricultural Goods Sector

The total value of agricultural goods traded in Q1 2026 stood at ₦2,000.09billion, of which value of exports stood at ₦1,172.37billion. The value of agricultural goods exports decreased by 31.20% compared to the value recorded in Q1 2025 (₦1,704.15billion) and also decreased by 11.39% over the value recorded in Q4 2025 (₦1,323.06 billion). This was dominated by 'Superior quality Cocoa beans,' valued at ₦596.90billion, 'Sesamum Seeds 'with ₦153.78billion and 'Soya beans (excluding seeds)' with ₦129.27billion, 'Cashew nuts in shell' valued at ₦119.76billion, and 'Flours and meals of soya beans' with ₦53.20billion.

The data showed that agricultural products were mainly exported to Asia at ₦529.45billion, followed by exports to Europe, valued at ₦500.34billion. Further analysis showed that 'Superior quality Cocoa beans' worth ₦228.36billion and ₦98.56billion were exported to The Netherlands and Belgium, respectively.

Similarly, 'Sesamum Seeds,' worth ₦76.55billion and ₦21.11billion were exported to China and Japan respectively. While 'Soya beans (excluding seeds)' worth ₦113.86billion and ₦11.15 billion were exported to India and Canada, respectively. On the other hand, total imports of agricultural goods in Q1 2026 stood at ₦827.72billion or 6.08% of total imports. This represents a decrease of 20.09% when compared to the value recorded in Q1 2025 (₦1,035.81billion) and further decreased by 42.39% compared to the value recorded in Q4 2025 (₦1,436.65 billion).

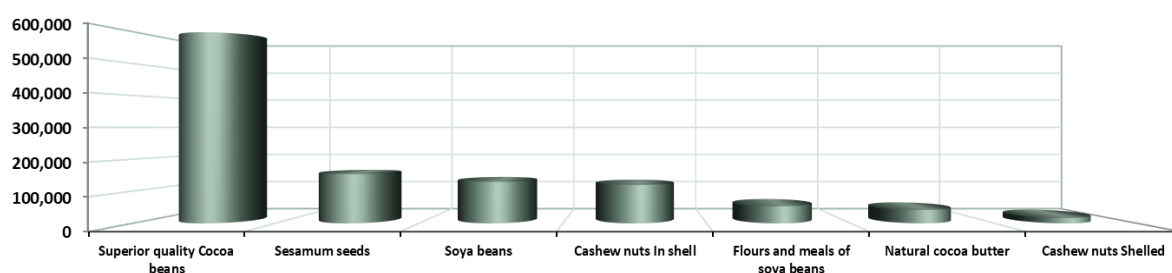


The major agricultural goods imported in Q1 2026 included “Durum wheat” from Russia and Canada, valued at ₦135.37 billion and ₦66.56 billion, respectively. This was followed by “Herrings meat, frozen,” valued at ₦16.25 billion from South Korea and ₦9.23 billion from China. Also notable was “Blue whiting meat, frozen,” valued at ₦18.65 billion from the Faroe Islands and ₦10.15 billion from Ireland.

### MAIN AGRICULTURAL EXPORTS IN Q1 2026 (₦'MILLION)

HS PRODUCTS	Value ₦'M
Superior quality Cocoa beans	596,896.03
Sesamum seeds	153,776.35
Soya beans (excluding seedss)	129,273.36
Cashew nuts In shell	119,763.41
Flours and meals of soya beans	53,197.98
Natural cocoa butter	41,688.75
Cashew nuts Shelled	16,690.14
Other Frozen shrimps and prawns	14,299.79
Other cut flowers & flower buds of kind suitable ornamental purposes fresh,dried,	12,233.57
Crude Shea (karite) oil	9,143.84
Soya beans Seed	5,204.29
Turmeric (curcuma)	4,058.99
Crude Palm kernel oil	2,545.17
Standard quality Cocoa beans	2,403.63
Roasted Cocoa beans	2,161.61
Seeds of Pigeon peas (Cajanus cajan)	1,034.77
Other Vegetable products not elsewhere specified or included in this chapter.	1,010.83
Other spices not elsewhere mentioned.	930.75
Gum Arabic	894.35
Crabs	638.52

### TOP SEVEN (7) AGRICULTURAL EXPORTS IN Q1 2026 (₦'MILLION)





## 4.2 Solid Minerals Goods Sector

The value of trade in solid minerals goods in Q1 2026 stood at ₦172.55 billion, representing 0.50% of total trade, of which exports of solid minerals accounted for ₦102.80 billion. The value of solid minerals exports increased by 74.63% compared with the corresponding quarter of 2025, when ₦58.87 billion was recorded, but decreased by 12.02% compared with ₦116.84 billion recorded in Q4 2025.

The major solid mineral goods exported were "Other mineral substances not elsewhere specified or included" to China, valued at ₦29.39 billion, followed by "Cement clinkers," worth ₦12.50 billion and ₦5.31 billion, exported to Cameroon and the Republic of Benin, respectively.

On the other hand, solid mineral imports were dominated by "Gypsum; anhydrite" imported from Oman and Spain, valued at ₦8.02 billion and ₦7.00 billion, respectively. This was followed by "Plasters," worth ₦11.38 billion, imported from Egypt.

## 4.3 Manufactured Goods Sector

The value of manufactured goods traded in Q1 2026 stood at ₦8,787.01 billion, representing 25.26% of total trade of which the value of manufactured goods export stood at ₦302.64 billion. The main export commodity was 'Photovoltaic cells assembled in modules or made up into panels' exported to United States of America and Burkina Faso worth ₦34.24 billion and ₦20.41 billion respectively. This was followed by 'Unwrought aluminium. alloys' valued at ₦35.77 billion exported to Japan, and 'Cigarettes containing tobacco' exported to Burkina Faso worth ₦17.16 billion. Further analysis revealed that manufactured goods





were mainly exported to Africa worth ₦134.64billion, followed by goods exported to Asia valued at ₦94.64billion and to America (₦48.87billion). Similarly, manufactured goods imported were "'Machines for reception, conversion and transmission of voice, images or data' imported from China and The United States of America valued at ₦254.41 and ₦12.94billion respectively. This was followed by 'Used Vehicles, with diesel or semidiesel engine, of cylinder capacity >2500cc.' from United States of America with ₦217.56billion.

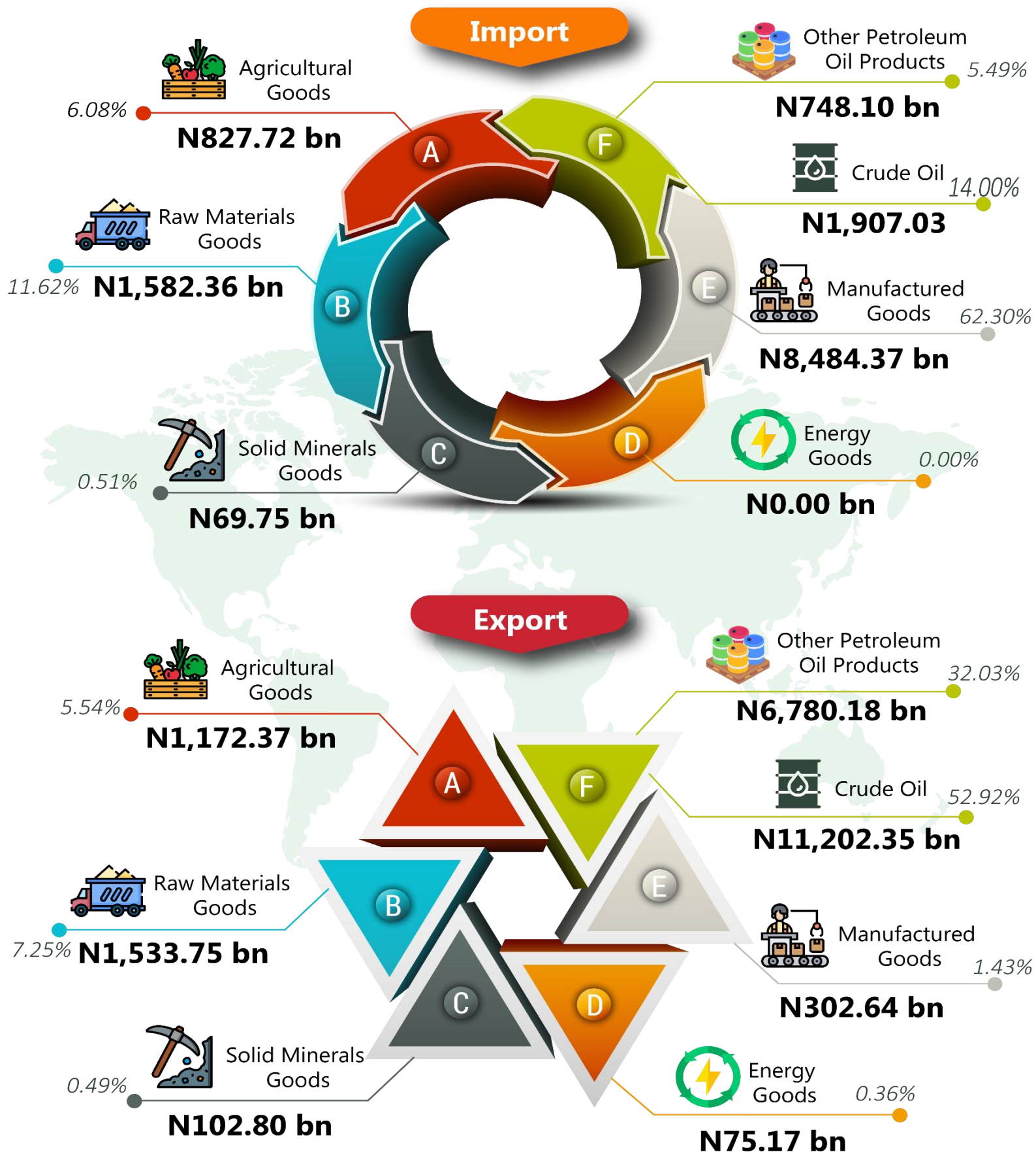
#### 4.4 Raw Material Goods Sector

The total trade value of the raw materials sector stood at ₦3,116.11billion in the first quarter of 2026 of which imports were valued at ₦1,582.36billion while exports stood at ₦1,533.75billion. The major raw material goods exported were 'Urea whether or not in aqueous solution' to Brazil valued at ₦453.18billion. This was followed by exports of 'Non-monetary Gold including gold plated with platinum in Powder form' to Switzerland valued at ₦56.36billion. In terms of imports, 'Cane sugar Meant for sugar refinery' worth ₦106.02billion was imported from Brazil, this was followed by 'Other additives for lubricating oils (excl. with petroleum oils)' worth ₦59.57billion and ₦24.09billion were imported from United States of America and United Kingdom respectively, while 'Sheets for veneering' imported from China was valued at ₦60.49billion.

# FOREIGN TRADE IN GOODS STATISTICS

-Q1 2026

Trade by Sector (N'billion)





## 5.0 Trade by Mode of Transport

Analysis by mode of transport reveals that most commodities exported out of Nigeria were by sea in the first quarter of 2026. The maritime transport accounted for ₦20,971.74billion or 99.07% of total exports. Air transport accounted for ₦81.51billion or 0.39% whereas road transport accounted for ₦66.39billion or 0.31%, while other transport recorded ₦49.63billion or 0.23%. Similarly, maritime transport accounted for ₦12,655.83billion or 92.93% of the value of total imports, air transport accounted for goods valued at ₦918.68billion or 6.75% while road transport accounted for ₦44.82billion or 0.33%.

## 6.0 Trade by Custom Ports and Post

In Q1 2026, export traded were moved through the Apapa Port with goods valued at ₦15,483.47billion or 73.14% of total exports, followed by Lekki Deep Sea Port, with a value of ₦3,287.41billion or 15.53% of total export. Similarly, import analysis revealed that Apapa Port also recorded the highest number of transactions valued at ₦4,922.09billion or 36.14% of total imports, followed by Lekki Deep Sea Port with ₦2,510.31 billion or 18.43% of total imports and Tin Can Island Port which accounted for goods valued at ₦1,946.28billion or 14.29%.

# FOREIGN TRADE IN GOODS STATISTICS -Q1 2026

Trade by Mode of Transport (N'billion)



**Import**

**Export**

**ROAD**

**N44.82 bn**



**N66.39 bn**

**AIR**

**N918.68 bn**



**N81.51 bn**

**MARITIME**

**N12,655.83 bn**



**N20,971.74 bn**

**OTHER TRANSPORT**

**N0.00**



**N49.63 bn**

# FOREIGN TRADE IN GOODS STATISTICS -Q1 2026

Top Five Major Ports of Operation (N'billion)



## Import

APAPA  
PORT

**N4,922.09 bn**

LEKKI DEEP SEA  
PORT

**N2,510.31 bn**

TINCAN ISLAND  
PORT

**N1,946.28 bn**

PORT HARCOURT(3)  
Onne

**N1,228.96 bn**

PTML CUSTOMS  
OFFICE

**N593.22 bn**

## Export

APAPA  
PORT

**N15,483.47 bn**

LEKKI DEEP SEA  
PORT

**N3,287.41 bn**

TINCAN ISLAND  
PORT

**N883.93 bn**

PORTHARCOURT (3)  
ONNE

**N743.18 bn**

PORTHARCOURT (1)  
AREA-1

**N510.79 bn**





### Methodology

The National Bureau of Statistics publishes this Trade Statistics report quarterly. Trade Statistics compilation by NBS is largely from secondary data sources.

### Data Sources:

The data sources for the compilations include; The Nigerian Customs Service (NCS) through the Nigeria Integrated Customs Information System (NICIS), Nigerian National Petroleum Company Limited (NNPCL), various companies in the upstream and downstream sectors of the oil industry, Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA), Arlington Securitas Nigeria Limited, DV Howells Nigeria Limited, Nigeria Liquefied Natural Gas Ltd (NLNG), Central Bank of Nigeria (CBN), Anglia International Limited, Neroli Technologies Limited, Gojopal Nigeria Limited, Nigerian Export Processing Zone Agency (NEPZA), Oil and Gas Free Zone Agency (OGFZA), Nigerian Electricity Regulatory Commission (NERC), Federal Airports Authority of Nigeria (FAAN), Nigeria Civil Aviation Authority (NCAA) and Nigerian Ports Authority (NPA).

### Validation & Quality Assurance:

Once data is collected from the above-stated sources, it is cleaned and validated for outliers. Data validation is undertaken through a sample of the various Nigerian Customs Service outposts in Nigeria. Weight harmonization is also carried out through the various entry ports in Nigeria.

### Processing/Analysis:

Data processing is done using the Global Euro Traces software and the processed data is banked in the trade database. Standard International Trade Classification (SITC) is used to classify and categorize trade items.

### Definitions:

- Domestic exports—These are goods grown, extracted, or manufactured in Nigeria and are sold in another country
- Re-export These are goods of foreign origin which entered Nigeria to be consumed but are subsequently sold to another country without any substantial transformation. In other words, they are exported in the same condition as imported.
- Raw material goods—This refers to products of agriculture, forestry, fishing, and any other mineral that are in the unnatural form or which have undergone the minimal transformation required to prepare them for international marketing.
- Agricultural goods—These are goods that come from the planting of crops and/or the rearing of animals.
- Solid minerals—These are elements found in the earth; and naturally organic substances that are solid like precious stones, kaolin etc.
- Energy goods—This only refers to fuel woods in logs, for example, hardwood, charcoal, coniferous wood in chips or particles, etc.
- Manufactured goods—These are tangible goods created from the conversion of raw materials into consumable or useful products
- Other Petroleum products—This consists of mineral fuels like natural gas, oil, bituminous coal etc.
- Crude oil —These are naturally occurring, unrefined petroleum products composed of hydrocarbon deposits and other organic materials.

**SEE Q1 2026 FOREIGN TRADE IN GOODS STATISTICS TABLES FOR DETAILED PRESENTATION OF TRADE DATA**

# FOREIGN TRADE IN GOODS STATISTICS

## -Q1 2026



Table 1 Summary of Foreign Trade (₹ Million) Q1 2026

		Imports	Exports(fo	Balance	Total Trade	Crude Oil Exports	Non_Crud e Oil Exports	Non Oils Exports	Exports / Total Trade (%)	Crude Oil /Total Exports (%)	Non Oil Export/Tot al Export(%)	% Change Imports	% Change Exports
2023	Jan-Dec	30,863,065.54	35,962,392.44	5,099,326.91	66,825,457.98	29,000,603.57	6,961,788.87	3,143,854.23	53.82	80.64	8.74	20.60	34.20
2024	Jan-Dec	60,590,548.84	77,442,098.95	16,851,550.11	138,032,647.80	55,285,398.23	22,156,700.72	9,093,637.24	56.10	71.39	11.74	96.32	115.34
2025	Jan-Dec	67,346,929.17	85,126,202.84	17,779,273.67	152,473,132.02	47,430,653.83	37,695,549.01	12,355,589.02	55.83	55.72	14.51	11.15	9.92
2026	Jan-Mar	13,619,327.87	21,169,266.84	7,549,938.97	34,788,594.71	11,202,350.25	9,966,916.59	3,186,736.33	60.85	52.92	15.05		
2023	Q1	6,466,102.38	6,487,038.88	20,936.50	12,953,141.27	5,148,579.67	1,338,459.21	663,773.85	50.08	79.37	10.23	20.57	2.00
	Q2	6,301,948.76	6,435,130.21	133,181.45	12,737,078.96	5,005,707.77	1,429,422.43	701,627.54	50.52	77.79	10.90	-2.54	-0.80
	Q3	9,041,237.10	10,346,603.85	1,305,366.75	19,387,840.95	8,535,612.19	1,810,991.66	683,022.49	53.37	82.50	6.60	43.47	60.78
	Q4	9,053,777.30	12,693,619.50	3,639,842.21	21,747,396.80	10,310,703.93	2,382,915.57	1,095,430.35	58.37	81.23	8.63	0.14	22.68
2024	Q1	14,749,524.15	19,176,193.80	4,426,669.65	33,925,717.95	15,486,632.66	3,689,561.15	1,778,848.25	56.52	80.76	9.28	62.91	51.07
	Q2	13,969,341.32	17,714,407.23	3,745,065.91	31,683,748.55	12,609,394.86	5,105,012.37	1,962,006.08	55.91	71.18	11.08	-5.29	-7.62
	Q3	15,281,177.84	20,537,168.80	5,255,990.96	35,818,346.64	13,406,367.22	7,130,801.58	2,510,260.05	57.34	65.28	12.22	9.39	15.93
	Q4	16,590,505.53	20,014,329.12	3,423,823.59	36,604,834.65	13,783,003.50	6,231,325.62	2,842,522.86	54.68	68.87	14.20	8.57	-2.55
2025	Q1	16,644,422.86	20,598,480.75	3,954,057.90	37,242,903.61	12,955,028.20	7,643,452.55	3,167,875.83	55.31	62.89	15.38	0.32	2.92
	Q2	16,493,672.08	22,750,744.24	6,257,072.16	39,244,416.32	11,965,980.58	10,784,763.66	3,045,547.30	57.97	52.60	13.39	-0.91	10.45
	Q3	16,957,900.23	22,813,567.87	5,855,667.64	39,771,468.11	12,806,776.15	10,006,791.72	2,996,620.94	57.36	56.14	13.14	2.81	0.28
	Q4	17,250,934.01	18,963,409.97	1,712,475.97	36,214,343.98	9,702,868.89	9,260,541.08	3,145,544.96	52.36	51.17	16.59	1.73	-16.88
2026	Q1	13,619,327.87	21,169,266.84	7,549,938.97	34,788,594.71	11,202,350.25	9,966,916.59	3,186,736.33	60.85	52.92	15.05	-21.05	11.63
2024	Jan	3,716,195.53	6,246,957.74	2,530,762.21	9,963,153.27	5,200,489.42	1,046,468.32	591,272.42	62.70	83.25	9.46	43.96	45.80
	Feb	5,457,146.57	6,657,421.75	1,200,275.18	12,114,568.32	5,483,536.30	1,173,885.45	468,030.44	54.95	82.37	7.03	46.85	6.57
	Mar	5,576,182.04	6,271,814.32	695,632.27	11,847,996.36	4,802,606.94	1,469,207.38	719,545.39	52.94	76.57	11.47	2.18	-5.79
	Apr	4,579,396.78	5,546,703.84	967,307.07	10,126,100.62	3,965,351.18	1,581,352.67	681,783.72	54.78	71.49	12.29	-17.88	-11.56
	May	5,392,153.25	6,030,007.55	637,854.31	11,422,160.80	4,414,195.39	1,615,812.17	693,529.73	52.79	73.20	11.50	17.75	8.71
	Jun	3,997,791.30	6,137,695.83	2,139,904.53	10,135,487.13	4,229,848.29	1,907,847.54	586,692.63	60.56	68.92	9.56	-25.86	1.79
	Jul	4,971,869.48	7,094,192.45	2,122,322.98	12,066,061.93	4,394,083.47	2,700,108.98	1,164,602.59	58.79	61.94	16.42	24.37	15.58
	Aug	5,545,915.18	7,345,006.79	1,799,091.61	12,890,921.96	5,107,035.90	2,237,970.88	676,698.74	56.98	69.53	9.21	11.55	3.54
	Sep	4,763,393.18	6,097,969.56	1,334,576.38	10,861,362.74	3,905,247.85	2,192,721.71	668,958.71	56.14	64.04	10.97	-14.11	-16.98
	Oct	5,484,068.42	6,528,662.90	1,044,594.48	12,012,731.31	4,831,136.32	1,697,526.58	858,158.65	54.35	74.00	13.14	15.13	7.06
	Nov	5,667,962.44	6,506,990.56	839,028.11	12,174,953.00	4,437,799.64	2,069,190.91	974,675.74	53.45	68.20	14.98	3.35	-0.33
	Dec	5,438,474.67	6,978,675.66	1,540,200.99	12,417,150.34	4,514,067.53	2,464,608.13	1,009,688.47	56.20	64.68	14.47	-4.05	7.25
2025	Jan	5,493,728.48	6,791,847.35	1,298,118.87	12,285,575.83	4,206,403.27	2,585,444.07	1,227,701.20	55.28	61.93	18.08	1.02	-2.68
	Feb	5,499,788.60	7,014,759.69	1,514,971.08	12,514,548.29	4,291,523.91	2,723,235.78	964,727.43	56.05	61.18	13.75	0.11	3.28
	Mar	5,650,905.77	6,791,873.72	1,140,967.95	12,442,779.49	4,457,101.02	2,334,772.70	975,447.20	54.58	65.62	14.36	2.75	-3.18
	Apr	5,727,670.62	7,164,872.07	1,437,201.45	12,892,542.69	3,508,441.25	3,656,430.82	1,219,398.90	55.57	48.97	17.02	1.36	5.49
	May	6,238,623.04	8,059,372.79	1,820,749.76	14,297,995.83	4,261,339.92	3,798,032.87	903,019.78	56.37	52.87	11.20	8.92	12.48
	Jun	4,527,378.42	7,526,499.37	2,999,120.95	12,053,877.79	4,196,199.41	3,330,299.96	923,128.62	62.44	55.75	12.27	-27.43	-6.61
	Jul	6,356,592.60	8,862,080.49	2,505,487.89	15,218,673.09	4,949,635.52	3,912,444.97	1,226,828.97	58.23	55.85	13.84	40.40	17.75
	Aug	5,540,616.59	7,091,647.79	1,551,031.20	12,632,264.38	3,909,286.24	3,182,361.55	875,615.35	56.14	55.13	12.35	-12.84	-19.98
	Sept	5,060,691.04	6,859,839.59	1,799,148.56	11,920,530.63	3,947,854.40	2,911,985.19	894,176.62	57.55	57.55	13.03	-8.66	-3.27
	Oct	6,045,978.11	6,488,175.50	442,197.39	12,534,153.61	3,665,492.55	2,822,682.96	965,598.02	51.76	56.49	14.88	19.47	-5.42
	Nov	5,226,100.29	6,140,875.63	914,775.34	11,366,975.93	2,781,238.19	3,359,637.45	1,072,467.82	54.02	45.29	17.46	-13.56	-5.35
	Dec	5,978,855.61	6,334,358.84	355,503.23	12,313,214.44	3,256,138.16	3,078,220.68	1,107,479.13	51.44	51.40	17.48	14.40	3.15
2026	Jan	4,372,913.07	6,349,485.96	1,976,572.89	10,722,399.03	3,399,165.90	2,950,320.06	1,220,443.28	59.22	53.53	19.22	-26.86	0.24
	Feb	4,509,519.78	5,940,717.25	1,431,197.47	10,450,237.03	2,965,907.44	2,974,809.81	992,880.36	56.85	49.93	16.71	3.12	-6.44
	Mar	4,736,895.02	8,879,063.63	4,142,168.61	13,615,958.66	4,837,276.91	4,041,786.72	973,412.69	65.21	54.48	10.96	5.04	49.46



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